

ANDHRA PRADESH GRAMEENA VIKAS BANK

HEAD OFFICE: WARANGAL

ABOUT LIABILITY AND CENTRAL PROCESSING CENTRE: The main functions of LCPC are as follows:

- a) Maintaining the quality of Liabilities (Deposits) of the bank.
- b) Processing and Issue of personalized cheque books.

A. Quality of Liabilities

As a Business Process Re-Engineering initiative Liability Central Processing Centre (LCPC) is initiated. This is a centralized system of maintaining account opening forms of Savings Bank Account, Current Accounts opened in the branches. Thorough verification of the KYC compliance obtained by the branches for opening of the said accounts is carried out the system ensures that all the key parameters of the accounts opened are accurately keyed into CBS. The images attached to the account like photographs and signature are scanned and uploaded into CBS. The account opening forms are stored centrally at Document Archival Centre (DAC) for future use.

PROCESS FLOW OF LCPC

The processing at LCPC can be mainly classified into following stages, namely

Stage 1 – Verification of KYC compliance

Stage 2 – Return the account opening forms for update the KYC compliance, if found incomplete

Stage 3 – Scanning and Uploading Images. The stage wise processing at LCPC is briefly described below.

B. Personalized Cheque : Processing and Issue:

The whole process of issue of personalized cheque book is monitored from LCPC. The process of cheque personalization is as follows:

Stage 1 – Verification of CBS data generated for issue of personalized cheque books.

Stage 2 – Sharing data with printer for printing and despatch.

Stage 3 – Updation of issue of cheque books in VPIS module of CBS.

Stage 4 - Monitoring quality of cheque books printed.