

BALANCE SHEET AS ON 31ST MARCH 2019

(i .000s)

Particulars	Sch	As on 31.03.2019	As on 31.03.2018
<u>CAPITAL AND LIABILITIES</u>			
Capital	1	94 08 50	94 08 50
Reserves & Surplus	2	2286 76 34	2161 84 39
Deposits	3	16055 95 57	14333 62 93
Borrowings	4	6471 00 50	8041 20 59
Other Liabilities & Provisions	5	1729 63 51	1034 45 47
TOTAL		26637 44 42	25665 21 88
<u>ASSETS</u>			
Cash and balances with RBI	6	810 94 53	735 95 73
Balances with Banks and Money at Call & Short Notice	7	4494 80 13	5540 64 14
Investments	8	5392 30 59	5894 10 81
Advances	9	14834 92 68	12349 08 13
Fixed Assets	10	59 86 67	57 28 44
Other Assets	11	1044 59 82	1088 14 63
TOTAL		26637 44 42	25665 21 88
Contingent Liabilities	12	31 54 37	32 06 98

As per our report of even date

For Rao & Kumar

For Andhra Pradesh Grameena Vikas Bank

Chartered Accountants

FR No.003089S

(CA C M Ravi Prasad)

Partner

M No: 211322

(T.V.V. Prabhakar)

Asst General Manager

(T.V. Krishna Reddy)

General Manager-II

(K. Praveen Kumar)

Chairman

(Shri Y.Rambabu)

Director

(Shri C.S.R Murthy)

Director

(Shri S.Ganesan)

Director

(Shri Kasi Srinivas)

Director

(Shri K.V.V.Satyanarayana, IRAS)

Director

(Shri.Patil Prashant Jeevan, IAS)

Director

Place: Ramachandrapuram, Medak Dist.

ANDHRA PRADESH GRAMEENA VIKAS BANK
HEAD OFFICE::WARANGAL



Date: 03rd May 2019

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

(i .000s)

Particulars		Sch	Year ended 31.03.2019	Year ended 31.03.2018
I	Interest Earned	13	2369 37 59	2026 96 88
	a. Interest/Discount on Advances/bills		1728 79 81	1485 09 70
	b. Interest on Investments		398 81 15	365 86 05
	c. Interest on Balances with RBI and Other Inter Bank Funds		Nil	Nil
	d. Interest on TDRs with Banks		241 76 63	176 01 13
II	Other Income	14	287 95 22	297 48 95
	a. Commission, Exchange and Brokerage		237 39 44	220 06 99
	b. Miscellaneous Income		50 55 78	77 41 96
III	TOTAL INCOME		2657 32 81	2324 45 83
IV	Interest Expended	15	1322 92 94	1178 77 93
V	Operating Expenses (a + b)	16	376 22 99	317 88 45
	a. Employees Costs		221 75 58	207 14 06
	b. Other Operating Expenses		154 47 41	110 74 39
VI	TOTAL EXPENDITURE (excluding provisions and Contingencies) (4+5)		1699 15 93	1496 66 38
VII	Operating Profit before provisions and Contingencies (3-6)		958 16 88	827 79 45
VIII	Provisions (other than tax) and Contingencies		807 57 07	77 29 26
IX	Profit from Ordinary Activities before Tax (7-8)		150 59 81	750 50 19
X	Tax Expense			
	a. Provision for Taxation–Current Year		(45 00 00)	(252 03 80)
	b. Deferred Tax Asset		(43 71)	3 88 02
	c. Earlier Years Adjustments (Excess)		6 87 74	67 05
XI	Net profit for the period from Ordinary Activities after Tax		112 03 84	503 01 46

(i .000s)

Particulars	Sch	Year ended 31.03.2019	Year ended 31.03.2018
XII <u>APPROPRIATIONS</u>			
Net Profit for the period		112 03 84	503 01 46
Brought forward Profit		1700 95 29	1305 07 18
Transfer to the Statutory Reserves		22 40 77	100 60 29
Special Reserve u/s 36(1)(viii) of IT Act, 1961		4 08 80	6 53 06
Profit Carried Over to Balance Sheet		1786 49 56	1700 95 29

Summary of Significant Accounting Policies 17

Disclosures and Notes to Accounts 18

As per our report of even date

For Rao & Kumar

For Andhra Pradesh Grameena Vikas Bank

Chartered Accountants

FR No.003089S

(CA C M Ravi Prasad)

Partner

M No: 211322

(T.V.V. Prabhakar)

Asst General Manager

(T.V.Krishna Reddy)

General Manager-II

(K.Praveen Kumar)

Chairman

(Shri Y.Rambabu)

Director

(Shri C.S.R. Murthy)

Director

(Shri S.Ganesan)

Director

(Shri Kasi Srinivas)

Director

(Shri K.V.V.Satyanarayana, IRAS)

Director

(Shri.Patil Prashant Jeevan, IAS)

Director

Place: Ramachandrapuram, Medak Dist.

Date: 03rd May 2019

SCHEDULE -1 - CAPITAL

(i .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
<i>Authorised Capital</i> (200,00,00,000 Equity Shares of Rs.10/-each)	2000 00 00	2000 00 00
Issued Capital (9,40,85,049 Equity Shares of Rs.10/-each)	94 08 50	94 08 50
Subscribed Capital (9,40,85,049 Equity Shares of Rs.10/-each)	94 08 50	94 08 50
Called Up Capital (9,40,85,049 Equity Shares of Rs.10/-each)	94 08 50	94 08 50
Less: Calls unpaid	Nil	Nil
Add: Forfeited Shares	Nil	Nil
TOTAL	94 08 50	94 08 50

SCHEDULE -2 - RESERVES AND SURPLUS

(ì .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
I. Statutory Reserve		
Opening Balance	433 08 14	332 47 85
Additions during the year	22 40 77	100 60 29
Deductions during the year	Nil	Nil
TOTAL	455 48 91	433 08 14
II. Capital Reserve		
Opening Balance	1 20	1 20
Additions during the year	Nil	Nil
Deductions during the year	Nil	Nil
TOTAL	1 20	1 20
III. Share Premium		
Opening Balance	Nil	Nil
Additions during the year	Nil	Nil
Deductions during the year	Nil	Nil
TOTAL	Nil	Nil
IV. Revenue and other Reserve		
Opening Balance	14 31 49	14 31 49
Additions during the year	Nil	Nil
Deductions during the year	Nil	Nil
TOTAL	14 31 49	14 31 49
V. Special Reserve u/s 36(1)(viii) of Income Tax Act,1961.		
Opening Balance	10 37 72	3 84 66
Additions during the year	4 08 80	6 53 06
Deductions during the year	Nil	Nil
TOTAL	14 46 52	10 37 72
VI. Investment Fluctuation Reserve		
Opening Balance	3 10 55	Nil
Additions during the year	12 88 11	3 10 55
Deductions during the year	Nil	Nil
TOTAL	15 98 66	3 10 55
Balance in Profit and Loss Account	1786 49 56	1700 95 29
TOTAL	2286 76 34	2161 84 39

SCHEDULE -3 - DEPOSITS

(i .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
A. I. Demand Deposits		
i) From Banks	Nil	Nil
ii) From Others	186 14 30	121 79 73
II. Savings Bank Deposits	6469 96 96	5920 14 04
III Term Deposits		
i) From Banks	745 57 92	475 70 71
ii) From Others	8654 26 39	7815 98 45
TOTAL	16055 95 57	14333 62 93
B. i) Deposits of Branches in India	16055 95 57	14333 62 93
ii) Deposits of Branches Outside India	Nil	Nil
TOTAL	16055 95 57	14333 62 93

SCHEDULE -4 - BORROWINGS

(i .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
I. Borrowings in India		
i) Reserve Bank of India	Nil	Nil
ii) Other Banks (SBI,HDFC)	2 12 83	2604 41 11
iii) Other Institutions (NABARD,NHB & MUDRA)		
a) NABARD	6376 07 97	5299 46 23
b) NHB	72 79 70	97 33 25
c) MUDRA	20 00 00	40 00 00
II. Borrowings Outside India	Nil	Nil
TOTAL	6471 00 50	8041 20 59

SCHEDULE -5 – OTHER LIABILITIES AND PROVISIONS

(i .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
I. Bills Payable/Bankers Cheque	116 07 55	112 92 85
II. Inter Office Adjustments (Net)	1 83 85	15 85 19
III. Interest Accrued on Deposits	544 44 31	481 47 64
IV. General Provisions:		
a) Standard Assets Provision	49 02 93	40 60 21
b) Rural Advances Provision	Nil	10 67 36
c) Frauds Provision	6 15	80 40
d) Audit Fee Provision	80 00	1 00 00
e) Income Tax Provision	45 00 00	252 03 80
f) Bonus Provision	Nil	39 34
g) Wage Revision Provision	Nil	8 55 00
h) Pension contribution Fund Provision	831 87 07	Nil
i) NPS Provision	5 79 45	Nil
V. Interest payables	74 41 86	57 57 61
VI. TDS on Bank Term Deposits	9 13 48	8 53 09
VII. Other Liabilities	51 16 86	44 02 98
TOTAL	1729 63 51	1034 45 47

SCHEDULE -6 - CASH AND BALANCE WITH RESERVE BANK OF INDIA

(i .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
I. Cash in Hand	149 93 45	168 46 82
II. Balances with Reserve Bank of India		
i) In Current Account	661 01 08	567 48 91
ii) In Other Account	Nil	Nil
TOTAL	810 94 53	735 95 73

SCHEDULES -7 - BALANCE WITH BANKS AND MONEY AT CALL & SHORT NOTICE

(i .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
I. In India		
i. Balance with Banks		
a) In Current Accounts	7 44 33	7 38 05
b) In Other Deposit Accounts (TDRs)	4487 35 80	5533 26 09
ii. Money at Call & Short Notice		
a) With Banks	Nil	Nil
b) With Other Institutions	Nil	Nil
TOTAL	4494 80 13	5540 64 14
II. Outside India		
a) In Current Accounts	Nil	Nil
b) In Other Deposit Accounts	Nil	Nil
c) Money at Call & Short notice	Nil	Nil
TOTAL	Nil	Nil
TOTAL [I&II]	4494 80 13	5540 64 14

SCHEDULE -8 - INVESTMENTS

(i .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
I. Investment in India		
i Government Securities	5317 05 60	5763 85 82
ii Other Approved Securities	Nil	Nil
iii Shares	Nil	Nil
iv Debentures and Bonds	Nil	Nil
v Subsidiaries and /or joint Ventures	Nil	Nil
vi Investment in Equity shares of National Payment Corporation of India (Long Term)	24 99	24 99
vii Others	75 00 00	130 00 00
TOTAL	5392 30 59	5894 10 81
II. Investments Outside India		
i. Government Securities (Including Local Authorities)	Nil Nil	Nil Nil
ii. Subsidiaries and/or Joint Ventures	Nil	Nil
iii. Other Investments (To Be Specified)	Nil	Nil
TOTAL	Nil	Nil
TOTAL [I&II]	5392 30 59	5894 10 81

SCHEDULE -9 - ADVANCES

(i .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
A. 1. Bills Purchased and Discounted	Nil	Nil
2. Cash Credits, Overdrafts and Loans repayable on Demand	11222 27 26	9538 01 01
3. Term Loans	3612 65 42	2811 07 12
TOTAL	14834 92 68	12349 08 13
B.1. Secured by Tangible Assets	14780 12 50	12244 39 54
2. Covered by Bank/Government Guarantees	Nil	Nil
3. Unsecured	54 80 18	104 68 59
TOTAL	14834 92 68	12349 08 13
C.I. Advances in India		
1. Priority Sector	12714 73 40	10680 69 31
2. Public Sector	Nil	Nil
3. Banks	Nil	Nil
4. Others	2120 19 28	1668 38 82
TOTAL (C.I)	14834 92 68	12349 08 13
C.II. Advances Outside India		
1. Due from Banks	Nil	Nil
2. Due from Others	Nil	Nil
TOTAL (C.II)	Nil	Nil
TOTAL [C.I+C.II]	14834 92 68	12349 08 13

SCHEDULE -10 - FIXED ASSETS

(i .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
I. Land		
At cost as on the 31st March of the preceding year	9 57	9 57
Additions During the Year	Nil	Nil
Deductions During the Year	Nil	Nil
TOTAL	9 57	9 57
II. Buildings		
At cost as on the 31st March of the preceding year	1 57 28	14 00
Additions During the Year	4 32	1 43 28
Deductions during the year	Nil	Nil
Depreciation upto the preceding year	2 24	Nil
Depreciation during the year	2 77	2 24
TOTAL	1 56 59	1 55 04
III. Other Fixed Assets (including Furniture and Fixtures)		
At cost as on 31st March of the preceding year	120 39 77	112 46 63
Additions during the Year	10 13 34	8 02 47
Deletions during the year	2 06 57	9 33
Depreciation upto the preceding year	70 28 19	61 03 27
Depreciation during the year	9 67 77	9 28 23
Depreciation on Deletions	1 12 31	3 31
TOTAL	49 62 89	50 11 58
IV. Capital Work in Progress		
At cost as on the 31st March of the preceding Year	5 52 25	5 50 77
Additions During the Year	3 05 37	1 48
Deletions During the Year	Nil	Nil
TOTAL	8 57 62	5 52 25
TOTAL [I+II+III+IV]	59 86 67	57 28 44

SCHEDULE -11 - OTHER ASSETS

(i .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
I. Inter Office Adjustments (Net)	Nil	Nil
II. Interest Accrued on investments	187 02 10	144 83 68
III. Advance Tax	170 00 00	230 00 00
IV. Tax Deducted at Source	30 96	14 98 66
V. Stationery	50 93	50 10
VI. Subvention/Interest Incentive receivable	620 16 75	621 62 00
VII. Prepaid Expenses - Insurance	3 33 18	2 91 50
VII. Income Tax paid against Disputed Demand	44 07 73	37 22 31
IX. Deferred Tax	75 65	1 19 35
X. Others	18 42 52	34 87 03
TOTAL	1044 59 82	1088 14 63

SCHEDULE -12 - CONTINGENT LIABILITIES

(i .000s)

Particulars	As on 31.03.2019	As on 31.03.2018
Claims against the Banks not acknowledged as debt	18 45 00	18 45 00
Liabilities for partly paid Investments	Nil	Nil
Liabilities on account of outstanding forward exchange contracts	Nil	Nil
Guarantees Given on behalf of Constituents		
a. In India	11 38 84	11 16 55
b. Outside India	Nil	Nil
Acceptances, Endorsements and other Obligations	Nil	Nil
Other items for which the Bank is contingently liable (DEA Fund)	1 43 08	1 34 98
Unclaimed Bankers Cheques (treated as income in earlier years)	27 45	1 10 45
TOTAL	31 54 37	32 06 98

Schedules forming part of Profit and Loss Account for the year ended 31st March 2019**SCHEDULE -13 - INTEREST EARNED**

(ì .000s)

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Interest/ Discount on Advances/Bills	1728 79 81	1485 09 70
Income on Investments	398 81 15	365 86 05
Interest on Balances with RBI and Other Inter Bank Funds	Nil	Nil
Others	241 76 63	176 01 13
TOTAL	2369 37 59	2026 96 88

SCHEDULE -14 - OTHER INCOME

(ì .000s)

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Commission, Exchange and Brokerage	237 39 44	220 06 99
Profit on Sale of Investments	14 49 56	71 41 12
Profit on Revaluation of Investments	Nil	Nil
Profit on Sale of Lands, Buildings and Other Assets	Nil	Nil
Profit on Exchange Transactions	Nil	Nil
Income Earned by way of Dividend etc., from Subsidiaries/Companies and /or Joint Ventures abroad /In India	Nil	Nil
Miscellaneous Income	36 06 22	6 00 84
TOTAL	287 95 22	297 48 95

SCHEDULE -15 - INTEREST EXPENDED

(ì .000s)

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Interest on Deposits	851 28 19	841 49 39
Interest on Reserve Bank of India/Inter Bank Borrowings	471 64 75	337 28 54
Others	Nil	Nil

HEAD OFFICE::WARANGAL

TOTAL

1322 92 94

1178 77 93

Schedules forming part of Profit and Loss Account for the year ended 31st March 2019**SCHEDULE -16 - OPERATING EXPENSES**

(ì .000s)

Particulars	Year ended 31.03.2019	Year ended 31.03.2018
Salary Payments and Provisions to Employees	221 75 58	207 14 06
Gratuity Contribution Fund	4 78 49	Nil
Leave Encashment Fund	8 83 64	9 87 03
Pension Contribution Fund	23 30 00	Nil
Director's Fee, Allowances and Expenses	Nil	Nil
Medical Expenses	7 43 28	5 42 68
Leave Fare Concession	8 19	12 67
Rent, Taxes, Lighting and Fuel	16 88 74	15 77 93
Printing and Stationery	5 22 56	5 78 92
Advertisement and Publicity	16 12	6 57
Depreciation on Banks Property	9 70 54	9 30 46
Auditors Fee and Expenses	72 70	1 22 33
Legal Charges	18 15	25 60
Telephone Charges	1 16 34	1 44 68
Repairs and Maintenance	23 09	20 25
Insurance	15 40 65	13 75 39
Travelling and Halting expenses	7 44 32	6 41 74
AMC for Software and Hardware	15 31 07	15 79 42
Books and Periodicals	89 70	80 31
Computerization	53 50	51 49
Vehicle and Fuel	1 76 22	1 90 47
Entertainment	78 59	79 94
Other Expenses (Sundries)	33 61 52	21 26 51
TOTAL	376 22 99	317 88 45