

MINOR SAVING ACCOUNTS WITH INSURANCE FACILITY

Products named, **MUNDADUGU** and **THOLIMALUPU**, are complete bouquets of banking products that will not only help children to learn the importance of saving money but will also allow them to experiment with the 'buying power' of money.

Both the Savings Accounts are fully loaded; replete with banking features like ATMs, Cheque books etc. which will not just acquaint children with the different channels of modern-day banking but also teach them the nuances of personal finance. All these features come with 'per day limits' to ensure that they spend the money wisely.

Features	MUNDADUGU	THOLIMALUPU
Eligibility	Minor up to 10 years of age. This account will be jointly opened with the parent/guardian.	Minors above the age of 10 years to 18 years and who can sign uniformly. This account will be opened in the sole name of the minor.
Minimum Balance	Rs. 100/-	
Cap on Balance	Rs. 5 lac in the Account • Rs. 10 lac aggregate deposit on the CIF of the Minor	
Mode of Operation	Jointly with the Parent/ Guardian or Singly by Parent/ Guardian	Singly operated
KYC Requirements	Date of Birth proof of the Minor + KYC of the Parent	Date of Birth proof of the Minor + KYC of the Parent
Cheque book	Cheque-books are available where Mobile No. Of the account holder is recorded. Specially designed chequebook (with 10 cheque leaves) will be issued to the Guardian in the name of minor u/g guardian.	Cheque-books are available where Mobile No. Of the account holder is recorded. Specially designed chequebook (with 10 cheque leaves) will be issued if the minor can sign uniformly.
ATM-cum-Debit Card	ATM-cum-Debit Card is available. Card will be issued in the name of the minor and Guardian.	ATM-cum-Debit is available and ATM-cum-Debit will be issued in the name of the minor.
Auto sweep	Auto sweep facility with a minimum threshold of Rs. 10,000/-. Sweep in multiple of Rs 500/- with a minimum of Rs. 5,000/-	
Over Draft for Parents/Guardians	Overdraft against Fixed deposits for parent/guardian subject to fulfilling other terms and conditions.	No overdraft facility under this product
Standing Instruction	An option of setting up of one Standing Instruction for Recurring Deposit, free of charge.	

Features	MUNDADUGU	THOLIMALUPU
Other Features	<p>Interest at 4.50% p.a. calculated on a daily balance</p> <p>Transferability of accounts to any APGVB Branch without changing the account number.</p> <p>Nomination facility is available and recommended.</p> <p>Passbook issued free of charge.</p> <p>Inter Core charges NIL for transfer transactions.</p>	
PAI for Parent	<p>Personal Accident Insurance Cover (offered by SBI General) for the Parent (in case of MUNDADUGU account only). Premium varied from Rs. 100/- per year to Rs. 500/- per year depending upon the sum assured opted by the customer, ranging from Rs. 2 Lakhs to Rs. 10 Lakhs respectively. As this facility is optional and not mandatory, the premium will be borne by the customer depending upon the premium opted for.</p>	